



# Derivative Insights

22.05.2026



# GEOJIT

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## Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	23800	22500	54000	54000	78500	75500
H'st OI	24000	22500	56000	53000	78500	75500
H'st Vol	23800	23700	54000	53500	75500	75500

## Upcoming Expiry

WEEKLY	NIFTY		SENSEX		BANK NIFTY Monthly	26.05.2026
	Calls	Puts	Calls	Puts		
H'st OI Chg	24000	22500	75500	75500	NIFTY Monthly	26.05.2026
H'st OI	24000	23000	75500	75500	SENSEX Monthly	27.05.2026
H'st Vol	23700	23700	75500	75500	NIFTY Weekly	02.06.2026
					SENSEX Weekly	04.06.2026

## Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
MOTHERSON	136.93	3.37	-22.33	Short Covering
SWIGGY	251.65	-2.23	-28.44	Long Unwinding

### Comments:

Nifty weekly contract has the highest open interest at 24000 CE and 23000 PE while monthly contracts have the highest open interest at 24000 CE and 22500 PE. The highest OI addition was seen at 24000 CE and 22500 PE in weekly and at 23800 CE and 22500 PE in monthly contracts. Fills increased their future index long holdings by 1.70%, increased future index shorts by 3.60% and in index options, 27.91% increase in Call longs, 7.63% increase in Call short, 23.68% increase in Put longs and 6.15% increase in Put shorts.

## Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	23635	-60	53590	-165	75140	-420
Discount	-20	-56	151	-42	-43	-285
Straddle*	351	-47	970	-181	1299	-181

## FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	1.70	3.60	27.91	7.63	23.68	6.15
Open Interest	35690	266880	564691	919425	820753	504978

\* Upcoming Expiry

## Stock Options

### Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
SBILIFE	1859.9	1860
INDUSINDBK	899.95	900
M&M	3099.1	3100
ASIANPAINT	2598.8	2600
NUVAMA	1498.9	1500

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

### Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
FORCEMOT	19339	23000	17000	31.03
ABCAPITAL	349.4	400	300	28.62
POWERINDIA	36450	40000	30000	27.43
TCS	2327.2	2500	3120	26.64
SHREECEM	24605	26000	19500	26.42

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

### Upside Breakout Underway

Ticker Symbol	CMP	Call strike
COFORGE	1377	1200
BIOCON	430.85	380
POLICYBZR	1819.3	1660
SAIL	196.53	187.5
LAURUSLABS	1351	1300

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

### Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
LICI	800.2	800
UNIONBANK	160.12	160
BEL	420.45	420
CHOLAFIN	1504	1500
RVNL	270.75	270

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

### Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
CHOLAFIN	1504	1520	1500	1.33
360ONE	1111.8	1120	1100	1.80
NYKAA	274.5	280	275	1.82
CONCOR	505.9	550	540	1.98
POLICYBZR	1819.3	1660	1700	2.20

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

### Downside Breakout Underway

Ticker Symbol	CMP	Put strike
TCS	2327.2	3120
GAIL	155.9	192
AMBUJACEM	436.45	520
IEX	127.05	150
UNITDSPR	1272.6	1400

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

## Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
			SANMAANCAP	8.96	-29.52				JUBLFOOD	-8.10	-36.82
			AMBER	6.95	-25.05				PIIND	-5.32	-28.41
			GRASIM	6.04	-46.26				BOSCHLTD	-4.61	-19.52
			KAYNES	5.03	-16.96				MCX	-3.12	-28.30
			ANGELONE	4.62	-19.51				MANKIND	-2.67	-33.74
			MOTHERSON	3.37	-22.33				LTF	-2.46	-27.56
			HYUNDAI	3.25	-24.27				JINDALSTEL	-2.27	-23.26
			INDIGO	2.95	-24.65				NAM-INDIA	-2.26	-21.95
			APOLLOHOSP	2.89	-19.66				SWIGGY	-2.23	-28.44

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